

INDEPENDENT AUDITOR'S REPORT**TO THE MEMBERS OF WOODSVILLA LIMITED****Report on the Audit of the Standalone Financial Statements Opinion**

We have audited the accompanying standalone financial statements of **Woodsvilla Limited** ("the Company"), which comprise the Balance Sheet as at **March 31, 2025**, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit & total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

There is no Key audit matter to be reported in this report.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion there on. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the IndAS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the stand alone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

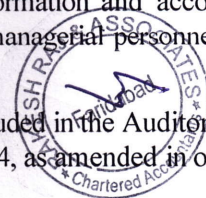
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the IndAS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2025 take non record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its managerial personnel during the year is in accordance with the provisions of section 197 of the Act.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information



and according to the explanations given to us:

- i. As informed to us, the Company has not any pending litigations which would impact its financial position.
- ii. The Company does not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There was no amount which was required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. Based on our examination which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 01, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

**For Rakesh Raj & Associates
Chartered Accountants**

(Firm's Registration No. 005145N)



(Signature)
Abhishek Kumar

Partner

Membership No.519429

UDIN: 25519429BMJKTQ2631

Place: Faridabad

Dated:14.05.2025

Annexure A to the Independent Auditors' Report

(Referred to in paragraph "1" under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2025, we report the following:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
 - (B) The Company has maintained proper records showing full particulars of intangible assets.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its property, plant and equipment by which all property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
 - (c) The Company have immovable properties and Title Deeds are in the name of the Company.
 - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment (including right of use assets) or intangible assets or both during the year.
 - (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) In respect of Inventory and Working Capital Limit
- (a) (i) The Physical Verification of Inventory has been conducted at reasonable intervals by the Management
 - (ii) The coverage and procedure of physically verification of Inventory followed by the Management is reasonable, adequate and appropriate in relation to size of Company and nature of its business.
 - (iii) The Company has maintained proper records of Inventory. The discrepancies noticed on such verification between physical stock and Book stock were not material for each class of Inventory and the same have been properly dealt with the books of accounts.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits, in aggregate, from banks or financial institutions on the basis of the security of current assets at any point of time during the year. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.
- (iii) According to the information and explanations and on the basis of our examination of the record of the company during the year the Company has not made provided any guarantee or security or granted



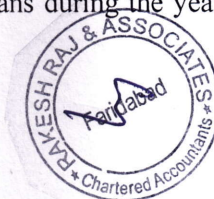
any loans or advances in the nature of loans secured or unsecured to companies, firms, limited liability partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore requirement of Clause (iii) of paragraph of the Order is not applicable to the Company

- (iv) In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with as applicable.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the services provided by it. Accordingly, clause 3(vi) of the Order is not applicable.
- (vii) In respect of statutory dues:

- (a) In our opinion, the company has generally been regular in depositing undisputed statutory dues, including Goods and Service Tax, Provident Fund, Income Tax and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of including Goods and Service Tax, Provident Fund, and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no statutory dues relating to GST, Provident Fund, or other statutory dues which have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any Banks/lender.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- (c) In our opinion and according to the information and explanations given to us by the management, term loans Company has not taken, thereby this clause is not applicable.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the company, the Company does not have any subsidiaries.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its



subsidiaries (as defined under the Act), since it has no subsidiaries.

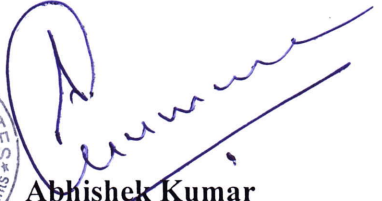
- (x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to information no whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (xiv) (a) The requirement of Internal Audit is applicable to the Company. The Company has internal Audit System commensurate with the size and nature of the business.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi)(a) and 3(xvi)(b) of the Order are not applicable.
- (b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (c) According to the information and explanations provided to us during the course of audit, the Group does not have any CICs.
- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios,



ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) (a) Requirements of Corporate Social Responsibility (CSR) is not applicable to the Company. Accordingly, reporting under clause 3(xx)(a) and (b) of the Order is not applicable for the year.
- (xxi) The reporting under clause (xxi) is not applicable on the company. Consolidated financial statement not applicable on the company.

For Rakesh Raj & Associates
Chartered Accountants
Firm's Registration No: 005145N



Abhishek Kumar

Partner

Membership No: 519429
UDIN: 25519429BMJKTQ2631

Place: Faridabad
Dated: 14.05.2025

WOODSVILLA LIMITED

CIN : L55101DL1994PLC030472

Registered Office : E-4, 2nd Floor, Defence Colony, New Delhi - 110024

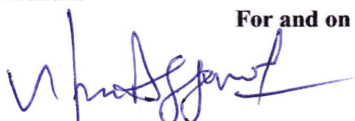
(Rupees in Hundreds)

Balance Sheet as at 31st March 2025

Particulars	Note No.	As at 31.03.2025	As at 31.03.2024
Assets			
Non-current assets			
a) Property, Plant and Equipment	3	1,79,338.49	1,87,976.76
b) Financial Assets			
(i) Investments	4.1	1,38,237.16	1,01,502.24
(ii) Other Financial Assets	4.2	5,864.74	5,579.18
Total Non Current Assets		3,23,440.39	2,95,058.18
Current assets			
a) Inventories	5	1,73,524.73	1,73,398.16
b) Financial assets			
(i) Trade receivables	6.1	460.62	862.27
(ii) Cash & cash equivalents	6.2	26,487.72	35,920.18
c) Current Tax Assets (Net)	7	4,328.01	3,794.18
d) Other current assets	8	2,944.41	2,348.68
Total Current Assets		2,07,745.49	2,16,323.46
TOTAL ASSETS		5,31,185.88	5,11,381.64
EQUITY AND LIABILITIES			
Equity			
a) Equity Share capital	9	3,00,700.00	3,00,700.00
b) Other Equity	10	1,80,500.59	1,63,271.58
Total Equity		4,81,200.59	4,63,971.58
LIABILITIES			
Non-current liabilities			
a) Financial Liabilities			
(i) Trade Payables			
Dues of small enterprises and microenterprises		-	-
Dues of creditors other than small enterprises and micro enterprises		-	-
b) Deferred Tax Liabilities (net)	11	43,410.23	39,054.60
c) Provisions	12	754.46	425.26
Total Non Current Liabilities		44,164.69	39,479.86
Current Liabilities			
a) Financial Liabilities			
(i) Trade Payables	13		
Dues of small enterprises and micro enterprises		-	-
Dues of creditors other than small enterprises and micro enterprises		1,703.41	4,557.72
b) Other current Liabilities	14	3,912.66	3,366.35
c) Provisions	15	204.52	6.12
Total Current Liabilities		5,820.59	7,930.19
Corporate Information and Basis of Preparation statements	1-2		
TOTAL EQUITY & LIABILITIES		5,31,185.88	5,11,381.64

The accompanying notes are an integral part of Financial Statements

For and on behalf of the Board



VIPIN AGGARWAL
DIRECTOR
DIN 00084395



RAVINDER MOHAN MANCHANDA
DIRECTOR
DIN 08578188

For RAKESH RAJ & ASSOCIATES
CHARTERED ACCOUNTANTS
(REGISTRATION NO.005145N)

(ABHISHEK KUMAR)
(PARTNER)
MEMBERSHIP NO : 519429





(VINEETA AGGARWAL)
COMPANY SECRETARY



(SUDHANSU KUMAR NAYAK)
CHIEF FINANCIAL OFFICER

PLACE : FARIDABAD
DATE : 14.05.2025
UDIN: 25519429BMJKTQ2631

WOODSVILLA LIMITED
CIN : L55101DL1994PLC030472
Registered Office : E-4, 2nd Floor, Defence Colony, New Delhi - 110024
(Rupees in Hundreds)

Profit and Loss for the year ended 31st March 2025

Particulars	Note No.	Year ended 31.03.2025	Year ended 31.03.2024
Gross Income			
Revenue from operations	16	70,942.84	68,810.76
Other Income	17	13,040.78	1,882.43
Total Revenue		83,983.62	70,693.19
Expenses:			
Cost of materials consumed	18	18,906.16	16,869.37
Employee benefit expense	19	16,456.49	12,369.41
Financial costs	20	212.33	177.46
Depreciation and amortization expense	21	9,923.27	10,272.18
Other expenses	22	27,984.05	29,844.19
Total Expenses		73,482.30	69,532.61
Profit before exceptional & Extraordinary item and tax		10,501.31	1,160.58
Exceptional Items		-	-
Profit before extraordinary item and tax		10,501.31	1,160.58
Extraordinary items		-	-
Profit before tax		10,501.31	1,160.58
<u>Tax expense:</u>			
Current tax		1,415.47	181.05
Deferred tax		4,355.63	2,138.18
Profit(Loss) for the period from Continuing Operation		4,730.21	(796.55)
Other Comprehensive Income/(Loss) (Net of Taxes)		12,498.81	31,545.53
Profit(Loss) for the period		17,229.01	30,748.98
Paid up equity share capital (Face value-INR Rs. 5 per Equity Share)			
Earning per equity share:	23		
(1) Basic		0.29	0.51
(2) Diluted		0.29	0.51

The accompanying notes are an integral part of Financial Statements
As per our report of even date attached.

For and on behalf of the Board

For RAKESH RAJ & ASSOCIATES
CHARTERED ACCOUNTANTS
(REGISTRATION NO.005145N)

(ABHISHEK KUMAR)
(PARTNER)
MEMBERSHIP NO : 519429

PLACE : FARIDABAD
DATE : 14.05.2025
UDIN: 25519429BMJKTQ2631



VIPIN AGGARWAL
DIRECTOR
DIN 00084395

(VINEETA AGGARWAL)
COMPANY SECRETARY

Ravinder Mohan Manchanda
DIRECTOR
DIN 08578188

(SUDHANSU KUMAR NAYAK)
CHIEF FINANCIAL OFFICER

WOODSVILLA LIMITED
CIN : L55101DL1994PLC030472
Registered Office : E-4, 2nd Floor, Defence Colony, New Delhi - 110024

(Rupees in Hundreds)

Cash Flow Statement For The Year Ended March 31,2025

	31.03.2025	31.03.2024
(A) Cash Flow From Operating Activities		
i) NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS	10,501.31	1,160.58
ADJUSTMENTS FOR:		
Add: Depreciation and amortisation expenses	9,923.27	10,272.18
Interest paid	212.33	177.46
Gratuity Provision	443.88	239.82
Less: Income from investing activities	(12,934.37)	(207.66)
ii) Operating Profit Before Working	8,146.43	11,642.38
CAPITAL CHANGES ADJUSTMENTS FOR :		
Decrease/ (Increase) in inventories	(126.57)	29.96
Decrease/ (Increase) in trade receivables	401.65	(469.57)
Decrease/ (Increase) in loans and advances	(1,415.12)	(2,367.36)
(Decrease)/ Increase in provisions	527.60	239.82
(Decrease)/ Increase in trade payables and other liabilities	(2,308.00)	2,271.42
iii) Cash Generated From Operations	5,225.99	11,346.65
Income tax	-	-
iv) Cash Flow Before Extraordinary Items	5,225.99	11,346.65
iv) NET FLOW FROM OPERATING ACTIVITIES	5,225.99	11,346.65
(B) Cash Flow From Investing Activities		
(Addition)/ sale of fixed assets	(1,285.00)	0.00
Income from Dividend	207.62	200.35
Income from Sale of Property	10,695.00	-
(Addition)/ Sale to Investments	(24,063.73)	(26.69)
Addition to Capital WIP	-	-
NET CASH USED IN INVESTING ACTIVITIES	14,446.11	173.66
(C) Cash Flow From Financing Activities		
Increase/(Decrease) in secured loans	-	-
Interest & financial charges	(212.33)	(177.46)
Increase/(Decrease) in unsecured loans	0.00	(4,490.00)
NET CASH FROM FINANCING ACTIVITIES	(212.33)	(4,667.46)
CASH EQUIVALENTS (A+B+C)	(9,432.45)	6,852.85
Add: Cash & cash equivalents at the beginning of the period	35,920.17	29,067.32
Cash and cash equivalents at the end of the period	26,487.72	35,920.17

The accompanying notes are an integral part of Financial Statements

As per our report of even date attached.

For and on behalf of the Board

Vipin Aggarwal
VIPIN AGGARWAL
DIRECTOR
DIN 00084395

Ravinder Mohan
RAVINDER MOHAN MANCHANDA
DIRECTOR
DIN 08578188

For RAKESH RAJ & ASSOCIATES
CHARTERED ACCOUNTANTS
(REGISTRATION NO.005145N)

Abhinav Kumar
(ABHINAV KUMAR)
(PARTNER)

MEMBERSHIP NO : 519429

PLACE : FARIDABAD

DATE : 14.05.2025

UDIN: 25519429BMJKTQ2631

Vineeta Aggarwal
(VINEETA AGGARWAL)
COMPANY SECRETARY

Sudhanshu Kumar Nayak
(SUDHANSHU KUMAR NAYAK)
CHIEF FINANCIAL OFFICER



WOODSVILLA LIMITED
CIN : L55101DL1994PLC030472

Registered Office : E-4, 2nd Floor, Defence Colony, New Delhi - 110024

(Rupees in Hundreds)

Statement Of Changes In Equity For The Year Ended March 31, 2025

a. Equity*

Particulars	31/03/2025	31/03/2024
Opening Balance	3,00,700.00	3,00,700.00
Changes in Accounting Policy / prior period errors	Nil	Nil
Restated balance at the beginning of the current reporting period	3,00,700.00	3,00,700.00
Changes in equity share capital during the current year	Nil	Nil
Closing Balance	3,00,700.00	3,00,700.00

*There is no change in the Equity Share Capital in Previous Reporting Period also

b. Other Equity

(1) Current reporting period

Particulars	Reserves and Surplus			Items of Other Comprehensive Income		Total
	Special Reserve Fund	Retained Earnings	General Reserve	Remeasurement of post employment benefit obligation,	Remeasurement of Investment	
Balance at the beginning of the Current reporting period 01-04-2024	3,000.00	35,490.11	33,603.19	2,175.28	89,003.00	1,63,271.58
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period 01-04-2024	3,000.00	35,490.11	33,603.19	2,175.28	89,003.00	1,63,271.58
Transfer to General Reserve	-3,000.00		3,000.00			
Total Comprehensive Income for the current year	-	4,730.21	-	-191.09	12,689.90	17,229.01
Balance at the end of the current reporting period 31-03-2025	-	40,220.32	36,603.19	1,984.19	1,01,692.90	1,80,500.59

*Note 1 - During the year, ₹ 3,00,000/- has been transferred from the Special Reserve created under Section 45-IC of the RBI Act, 1934 to the General Reserve, upon cessation of NBFC operations and de-registration by the Reserve Bank of India in earlier years

(2) Previous reporting period

Particulars	Reserves and Surplus			Items of Other Comprehensive Income		Total
	Special Reserve Fund	Retained Earnings	General Reserve	Remeasurement of post employment	Remeasurement of Investments	
Balance at the beginning of the earlier reporting period 01-04-2023	3,000.00	36,286.66	33,603.19	1,294.45	58,338.30	1,32,522.60
Changes in accounting policy/prior period errors	-	-		-	-	-
Restated balance at the beginning of the previous reporting period 01-04-2023	3,000.00	36,286.66	33,603.19	1,294.45	58,338.30	1,32,522.60
Transfer to others	-	-	-	-	-	-
Total Comprehensive Income for the previous year	-	(796.55)	-	880.83	30,664.70	30,748.98
Balance at the end of the previous reporting period 31-03-2024	3,000.00	35,490.11	33,603.19	2,175.28	89,003.00	1,63,271.58

For and on behalf of the Board

For **RAKESH RAJ & ASSOCIATES**
CHARTERED ACCOUNTANTS
(REGISTRATION NO.005145N)

(**ABHISHEK KUMAR**)
(PARTNER)
MEMBERSHIP NO : 519429

PLACE : FARIDABAD
DATE : 14.05.2025
UDIN: 25519429BMJKTQ 2631



VIPIN AGGARWAL
DIRECTOR
DIN 00084395

(**VINEETA AGGARWAL**)
COMPANY SECRETARY

RAVINDER MOHAN MANCHANDA
DIRECTOR
DIN 08578188

(**SUDHANSHU KUMAR NAYAK**)
CHIEF FINANCIAL OFFICER

Overview and Notes to the Financial Statements

for the year ended March 31, 2025

1. Corporate Information

Woodsvilla Limited ("the Company") is primarily engaged in the business of owning, operating, and managing hotels and resorts.

The Company is domiciled and incorporated in India on 1st Feb 1988, and has its registered office at E-4, Defence Colony, New Delhi-110024, India.

The financial statements for the year ended March 31, 2025 are approved for issue by the Board of Directors on 14th May 2025

2. Basis of Preparation of Financial Statements and Material Accounting Policies

2.1 Basis of Preparation and Compliance with Ind AS

These financial statements are prepared in accordance with Indian Accounting Standard (Ind AS), and the provisions of the Companies Act, 2013 ('the Act') (to the extent notified). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

The financial statements have been prepared on a going concern basis using historical cost convention and on an accrual method of accounting, except for certain financial assets and liabilities which are measured at fair value/ amortised cost (refer note 27).

Accounting policies have been consistently applied.

The financial statements are presented in Indian Rupees (INR) and all values are rounded to the nearest hundreds, except where otherwise indicated.

2.2 Material Accounting Policies

(a) Current Versus Non-current Classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when:

- ❖ Expected to be realised or intended to be sold or consumed in normal operating cycle
- ❖ Held primarily for the purpose of trading
- ❖ Expected to be realised within twelve months after the reporting period, or
- ❖ Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- ❖ It is expected to be settled in normal operating cycle
- ❖ It is held primarily for the purpose of trading
- ❖ It is due to be settled within twelve months after the reporting period, or
- ❖ There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

(b) Foreign Currencies

The company has no foreign currency transaction; hence Ind AS 116 is not applicable

(c) Fair Value Measurement

The Company measures financial instruments at fair value at each balance sheet date, except for certain instruments which are measured at Amortised/historic cost.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:



- **Level 1** — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- **Level 2** — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- **Level 3** — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

The Company has investments in quoted equity shares which are measured at fair value through [profit or loss / other comprehensive income] in accordance with Ind AS 109.

The fair value of these investments is determined based on quoted market prices in active markets for identical assets. Accordingly, they are classified under **Level 1** of the fair value hierarchy.

(d) Revenue Recognition

- **Goods and Service Tax (GST)** is not received by the Company on its own account. Rather, it is tax collected on value added on the commodity by the Company on behalf of the government. Accordingly, it is excluded from revenue.
- **Rooms, Restaurant, Banquets and Other Services**
Income from guest accommodation is recognized on a day-to-day basis after the guest checks in to the Hotels and are stated net of allowances. Incomes from other services are recognized as and when services are rendered. Sales are stated exclusive of Goods and Service Tax (GST).
- **Sale of Goods**
Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually when food and beverage are recognized at the point of sale during the time the guests. Sales are stated exclusive of Goods and Service Tax (GST).
- **Interest Income on Fixed Deposit receipts**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Interest income is recognized using the **Effective Interest Rate (EIR)** method.

Interest income on FDRs is recognized on a **time-proportion basis**, taking into account the amount outstanding and the applicable interest rate. The income is accrued as it becomes due, in accordance with the terms of the deposits.

- **Dividends**
Revenue is recognised when the Company's right to receive the payment is established, which is generally when shareholders approve the dividend.

(e) Taxes

Tax expense represents Current tax and Deferred tax.

- **Current Tax**
The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.
Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities.

Current tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to



situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

- **Deferred Tax**

Deferred tax is recognized using the **balance sheet approach**, on temporary differences arising between the carrying amounts of assets and liabilities in the financial statements and their corresponding tax bases. Deferred tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences can be utilized

- **Share Valuation Difference:** The fair value of equity investments in the financial statements exceeds (or is less than) the tax base, resulting in a **deferred tax liability**.
- **Gratuity Provision:** The provision for employee benefits like gratuity is recognized in books based on actuarial valuation but is allowed for tax deduction only on payment, creating a deferred tax asset.

(f) Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment losses, if any. The cost of an item of PPE comprises its purchase price, including import duties and non-refundable purchase taxes, and any directly attributable cost of bringing the asset to its working condition for its intended use.

Subsequent expenditure related to an item of PPE is added to its carrying amount only if it increases the future economic benefits. Repairs and maintenance are charged to the Statement of Profit and Loss during the period in which they are incurred.

Depreciation is provided on a straight-line basis over the estimated useful lives of the assets as prescribed under Schedule II of the Companies Act, 2013 / as per the management's estimate where applicable.

Gains or losses on disposal of PPE are recognized in the Statement of Profit and Loss.

Property, Plant and Equipment	Useful Life Considered
Building	30 Years
Plant and Machinery	15 Years
Furniture and fixtures	8 Years
Vehicles	8 Years
Office Equipment	5 Years
Computer	3 Years

An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising on de-recognition of the asset is included in the income statement when the asset is derecognized.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end, and adjusted prospectively if appropriate.

(g) Borrowing Costs

The Company did not have any borrowings during the year and, consequently, no borrowing costs were incurred or capitalized during the period.

(h) Leases

The Company has not entered into any lease agreements and, therefore, does not recognize any lease liabilities or right-of-use assets



(i) Inventories

Stock of food and beverages, stores and operating supplies are valued at lower of cost and net realisable value. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on a first in first out basis. Net realisable value is the estimated selling price in the ordinary course of business less estimated costs necessary to make sale.

(j) Impairment of Non-Financial Assets

The Company assesses its non-financial assets (such as Property, Plant, and Equipment, intangible assets, etc.) for impairment as per **Ind AS 36**. Non-financial assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.

The Company has reviewed its non-financial assets and concluded that there are no indications of impairment. Accordingly, no impairment loss has been recognized during the year.

(k) Provisions

- **General:**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources will be required to settle the obligation, the provision is reversed.

- **Contingent Assets / Liabilities:**

Contingent assets are not recognised. However, when realisation of income is virtually certain, then the related asset is no longer a contingent asset, and is recognised as an asset.

Contingent liabilities are disclosed in notes to accounts when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

However, presently Company does not have contingent asset and liability.

(l) Retirement and Other Employee Benefits

- **Provident Fund (Defined Contribution Scheme)**

The Company makes contributions to the **Government Provident Fund (PF)**, which is a defined contribution plan. The Company contributes a fixed percentage of the employee's salary to the Provident Fund, as per the statutory requirements.

The contribution to the Provident Fund is recognized as an expense in the Statement of Profit and Loss as and when the employee earns the related salary.



- **Gratuity (Defined Benefit Scheme)**

The Company provides for gratuity, a defined benefit plan, which is payable to eligible employees upon termination of their employment, as per the provisions of the **Payment of Gratuity Act, 1972**. The liability for gratuity is determined based on an **actuarial valuation** at the end of each reporting period.

The actuarial gain or loss is recognized in the **other comprehensive income (OCI)** for the year in which it occurs.

- **Short-term and Other Long-term Employee Benefits**

- a. Short-term obligations

Liabilities for wages, salaries and bonus, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

- b. Other long-term employee benefit obligations

No other long term employee benefit obligations are recognized by the Company.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

(m) Financial Instruments

Equity Instruments

There is no financial instrument except equity instruments.

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

(n) Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

(o) Cash Flow Statement

Cash flows are reported using the indirect method, where by profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

(p) Indirect Taxes

Goods & Service Tax paid on acquisition of assets or on incurring expenses

Expenses and assets are recognised net of the amount of sales/ GST paid, except:

- When the tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the tax paid is recognised as part of the cost of acquisition of the asset or as part of the expense item, as applicable
- When receivables and payables are stated with the amount of tax included



A handwritten signature in blue ink.

The net amount of tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet.

(q) Earnings Per Share (EPS)

Basic EPS is calculated by dividing the profit for the year attributable to ordinary equity shareholders of the Company by the weighted average number of Equity shares outstanding during the year.

Diluted EPS is calculated by dividing the profit attributable to ordinary equity shareholders of the Company by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

(r) Trade Receivable

Trade receivables are recognized at their original invoice amount, which is the fair value of the consideration to be received. Receivables are classified as current assets if the amounts are due within 12 months from the reporting date. The Company does not generally provide for bad debts, as all trade receivables are due within 6 months from the reporting date and are considered collectible.



A handwritten signature in blue ink, consisting of a stylized 'R' followed by a horizontal line.

EXPLANATORY NOTES TO FINANCIAL STATEMENTS

3. Property, plant and equipment

(Rupees in Hundreds)

Particulars	Land	Building	Plant and machinery	Furniture and fixtures	Office Equipment	Computer	Vehicle	Total
Gross carrying amount								
At 01 April 2023								
Opening Gross Carrying amount	20,901.45	2,29,227.57	50,133.78	58,775.03	5,812.77	9.78	17,262.28	3,82,122.66
Additions	-	-	-	-	-	-	-	-
Disposal	805.00	-	-	-	-	-	-	805.00
At 31 March 2024								
Opening Gross Carrying amount	20,096.45	2,29,227.57	50,133.78	58,775.03	5,812.77	9.78	17,262.28	3,81,317.66
Additions	-	-	-	2,090.00	-	-	-	2,090.00
Disposal	-	-	-	-	-	-	-	-
At 31 March 2025								
Opening Gross Carrying amount	20,096.45	2,29,227.57	50,133.78	60,865.03	5,812.77	9.78	17,262.28	3,83,407.66
Accumulated Depreciation								
At 01 April 2023								
Depreciation charged during the year	-	86,068.96	32,810.90	43,236.79	5,289.91	-	16,467.16	1,83,873.72
Disposal	-	4,628.86	1,840.64	3,615.73	185.97	-	0.98	10,272.18
At 31 March 2024								
Depreciation charged during the year	-	90,697.82	34,651.54	46,852.52	5,475.88	-	16,468.14	1,94,145.90
Disposal	-	4,628.86	1,652.53	3,630.80	11.08	-	-	9,923.27
At 31 March 2025								
Depreciation charged during the year	-	95,326.68	36,304.07	50,483.32	5,486.96	-	16,468.14	2,04,069.17
Net Carrying Amount (CY)								
Opening Gross Carrying amount	20,096.45	1,33,900.89	13,829.71	10,381.71	325.81	9.78	794.14	1,79,338.49
Net Carrying Amount (PY)								
Opening Gross Carrying amount	20,901.45	1,38,529.75	15,482.24	11,922.51	336.89	9.78	794.14	1,87,171.76



(Rupees in Hundreds)

4. Non-Current - Financial Assets**4.1. Investments****Unquoted – Non Trade at cost****Government Securities**

Indira Vikas Patras

National Savings Certificates

Total A

Quoted-Non Trade**Investment in Equity Instruments****Carried at fair value through Other Comprehensive Income**

• GFL Limited (980 equity shares of Rs.1 each fully paid)	536.84	682.11
• Gujarat Fluorochemicals Limited (550 equity shares of Rs.1 each fully paid)	22,110.00	17,075.30
• Darshan Oils Ltd.(1800 equity shares of Rs.10 each fully paid)	662.40	662.40
• Frontier Springs Ltd.(100 equity shares of Rs.10 each fully paid)	1,242.95	1,242.95
• Premier Auto Electric Ltd.(50 equity shares of Rs.10 each fully paid)	1.85	1.85
• Inland Printers Ltd.(100 equity shares of Rs.10 each fully paid)	90.52	90.52
• Jindal Steel & Power Ltd.(9400 equity shares of Rs.10 each fully paid)	85,258.00	80,669.25
• RBL Bank Ltd.(80 equity shares of Rs.10 each fully paid)	140.99	219.26
• Tata Motors Ltd.(1500 equity shares of Rs.10 each fully paid)	10,654.50	-
• Titagarh Rail System Ltd.(1300 equity shares of Rs.10 each fully paid)	10,380.50	-
• Welspun Corp. Ltd.(700 equity shares of Rs.10 each fully paid)	6,300.00	-
• U.S. 64 Scheme (UTI)(100 equity shares of Rs.10 each fully paid)	108.60	108.60

Total B

Total (A + B)

4.2. Other Financial Assets

(Unsecured, considered good)

Security Deposit

MAT Credit Entitlement

5. Inventories

(valued at lower of cost and net realisable value)

Raw Material

Others – Apartment Stock

6. Current - Financial Assets**6.1 Trade Receivables**

(Unsecured, considered good)

Trade Receivables

As at 31.03.2025	As at 31.03.2024
650.00	650.00
100.00	100.00
750.00	750.00
536.84	682.11
22,110.00	17,075.30
662.40	662.40
1,242.95	1,242.95
1.85	1.85
90.52	90.52
85,258.00	80,669.25
140.99	219.26
10,654.50	-
10,380.50	-
6,300.00	-
108.60	108.60
1,37,487.16	1,00,752.24
1,38,237.16	1,01,502.24
As at 31.03.2025	As at 31.03.2024
1,895.67	1,895.67
3,969.07	3,683.51
5,864.74	5,579.18
As at 31.03.2025	As at 31.03.2024
578.22	451.65
1,72,946.51	1,72,946.51
1,73,524.73	1,73,398.16
As at 31.03.2025	As at 31.03.2024
460.62	862.27
460.62	862.27



(Rupees in Hundreds)

The Ageing Schedule of Trade Receivable for the current reporting period is as follows

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
(i) Undisputed Trade receivables-considered good	460.62	-	-	-	-	460.6
(ii) Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

The Ageing Schedule of Trade Receivable for the Previous reporting period is as follows

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
(i) Undisputed Trade receivables-considered good	862.27	-	-	-	-	862.3
(ii) Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

6.2. Cash & Cash Equivalent**Balances with Banks**

Current accounts

Cash in hand

As at 31.03.2025

As at 31.03.2024

23,272.76

33,684.78

3,214.96

2,235.40

26,487.72**35,920.18****7. Current Tax Assets (Net)**

TDS Receivable

As at 31.03.2025

As at 31.03.2024

4,328.01

3,794.18

4,328.01**3,794.18****8. Other Current Assets**

Unsecured, Considered Good

Advance to Supplier

Prepaid Expenses

Other Advances - Consortium

As at 31.03.2025

As at 31.03.2024

2,000.00

2,000.00

761.52

323.95

182.89

24.73

2,944.41**2,348.68**

9. Share Capital*

(Rupees in Hundreds)

Authorised equity share capital

	Number of shares	Amount
As at 1 April 2023	1,10,00,000	5,50,000.00
Increase during the year	-	-
As at 31 March 2024	1,10,00,000	5,50,000.00
Increase during the year	-	-
As at 31 March 2025	1,10,00,000	5,50,000.00

Issued, Subscribed and Fully paid up equity share capital

	Number of shares	Amount
As at 1 April 2023	60,14,000	3,00,700.00
Increase during the year	-	-
As at 31 March 2024	60,14,000	3,00,700.00
Increase during the year	-	-
As at 31 March 2025	60,14,000	3,00,700.00

Movement in equity share capital

	Number of shares	Amount
As at 1 April 2023	60,14,000	3,00,700.00
Increase during the year	-	-
As at 31 March 2024	60,14,000	3,00,700.00
Increase during the year	-	-
As at 31 March 2025	60,14,000	3,00,700.00

Details of shareholders holding more than 5% shares in the company

Name of Shareholders	Number of shares		% of total shares	
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
Vipin Aggarwal	14,52,400	14,52,400	24.15%	24.15%
Meena Aggarwal	18,12,060	18,12,060	30.13%	30.13%
Vipin Aggarwal HUF	10,03,740	10,03,740	16.69%	16.69%

For the Year Ended 31 March, 2025

Promotor's Name	No of shares	% of total shares	% Change during the year
Vipin Aggarwal	14,52,400	24.15%	0%
Meena Aggarwal	18,12,060	30.13%	0%
Vipin Aggarwal HUF	10,03,740	16.69%	0%

For the Year Ended 31 March, 2024

Promotor's Name	No of shares	% of total shares	% Change during the year
Vipin Aggarwal	14,52,400	24.15%	0%
Meena Aggarwal	18,12,060	30.13%	0%
Vipin Aggarwal HUF	10,03,740	16.69%	0%

*The Company has only one class of equity shares having a par value of ₹5 per share.

*The holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. However, no such preferential amount exist currently.



[Handwritten signature]

10. Other Equity

Particulars	Special Reserve Fund (as per section 45-IC of RBI Act, 1934)	Retained Earnings	General Reserve	Remeasurement of post employment benefit obligation, net of tax (Item of OCI)	Remeasurement of Investments, net of tax (Item of OCI)	Total
Current Reporting Period						
Balance at the beginning of the Current reporting period 01-04-2024	3,000.00	35,490.11	33,603.19	2,175.28	89,003.00	1,63,271.58
Profit for the year / transfers	-3000	4,730.21	3000	-191.09	12,689.90	17,229.02
Balance at the end of the current reporting period 31-03-2025	0	40,220.32	36,603.19	1,984.19	1,01,692.90	1,80,500.60
Previous Reporting Period						
Balance at the beginning of the earlier reporting period 01-04-2023	3,000.00	36,286.66	33,603.19	1,294.45	58,338.30	1,32,522.60
Profit for the year / transfers	-	-796.55	-	880.83	30,664.70	30,748.98
Balance at the end of the previous reporting period 31-03-2024	3,000.00	35,490.11	33,603.19	2,175.28	89,003.00	1,63,271.58

*Note 1 - During the year, ₹ 3,00,000/- has been transferred from the Special Reserve created under Section 45-IC of the RBI Act, 1934 to the General Reserve, upon cessation of NBFC operations and de-registration by the Reserve Bank of India in earlier years

11 Deferred Tax Liabilities (net)

Accelerated depreciation
Gratuity Payable
Ind AS Adjustments

As at
31.03.2025

As at
31.03.2024

14,024.36
7.68
29,378.20
43,410.23

13,111.43
(135.65)
26,078.82
39,054.60

12 Long Term Provisions

Retirement benefits

As at
31.03.2025

As at
31.03.2024

754.46
754.46

425.26
425.26

13 Trade Payables

Due to Micro, Small and Medium Enterprises
Others

As at
31.03.2025

As at
31.03.2024

-
1,703.41
1,703.41

-
4,557.72
4,557.72



The Ageing Schedule of Trade Payable for the current reporting period is as follows:					
Particulars	Outstanding for following periods from				Total
	Less than 1 yr.	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
(i) MSME*	-	-	-	-	-
(ii) Others	1,703.41	-	-	-	1,703.41
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-
The Ageing Schedule of Trade Payable for the previous reporting period is as follows:					
Particulars	Outstanding for following periods from				Total
	Less than 1 yr.	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
(i) MSME*	-	-	-	-	-
(ii) Others	4,557.72	-	-	-	4,557.72
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-
* MSME as per the Micro, Small and Medium Enterprises Development Act, 2006					

(Rupees in Hundreds)

14 Other Current Liabilities

	As at 31.03.2025	As at 31.03.2024
Statutory Dues	823.04	887.58
Salary Payable	1,211.60	693.17
TDS Payable	34.34	81.22
Advance from Customer	1,393.68	1,141.88
Audit Fee Payable	450.00	562.50
	3,912.66	3,366.35

15 Short Term Provisions

	As at 31.03.2025	As at 31.03.2024
Retirement benefits	204.52	6.12
	204.52	6.12

16 Revenue from operations

	For the year ending 31.03.2025	For the year ending 31.03.2024
Room tariff	44,052.52	40,865.70
Restaurant sales	26,890.32	27,945.06
	70,942.84	68,810.76

17 Other income

	For the year ending 31.03.2025	For the year ending 31.03.2024
Interest / investment income	-	-
Income from Sale of Securities	201.11	7.31
Income From Sale Of Property	10,695.00	-
Misc Receipts	106.41	57.83
Dividend	207.62	200.35
Interest on FDR	1,830.64	1,616.94
	13,040.78	1,882.43



[Handwritten signature]

		(Rupees in Hundreds)	
		For the year ending 31.03.2025	For the year ending 31.03.2024
18 Cost of Material Consumed			
Opening stock		451.65	481.61
Fuel expenses		2,004.85	2,512.43
Purchases		17,027.88	14,326.97
		19,484.38	17,321.01
Less: Closing stock		578.22	451.65
		18,906.16	16,869.37
		For the year ending 31.03.2025	For the year ending 31.03.2024
19 Employment Benefit Expense			
Salaries		14,502.46	11,164.45
Gratuity		443.88	239.82
Staff welfare		1,510.15	965.14
		16,456.49	12,369.41
		For the year ending 31.03.2025	For the year ending 31.03.2024
20 Finance Cost			
Bank interest and charges		212.33	177.46
		212.33	177.46
		For the year ending 31.03.2025	For the year ending 31.03.2024
21 Depreciation & Amortisation Expense			
Depreciation		9,923.27	10,272.18
		9,923.27	10,272.18
		For the year ending 31.03.2025	For the year ending 31.03.2024
22 Other expenses			
Advertisement & Publicity		670.98	275.35
Audit fees		500.00	500.00
Books and periodicals		14.80	19.20
Commission		1,954.36	1,642.44
Electricity and water		8,053.55	7,329.90
Housekeeping		3,481.96	4,168.30
Insurance		665.21	903.71
Internal Audit Fee		50.00	50.00
Laundry charges		1,553.80	2,053.84
Membership and subscriptions		837.58	182.55
Miscellaneous expenses		1,300.80	562.99
Printing and stationery		267.70	259.60
Listing Fee		3,250.00	3,530.00
Rent, rates & taxes		613.31	919.97
Repairs and maintenance		2,781.22	4,801.80
Telephone and Internet		325.30	408.02
Conveyance & Travelling expenses		629.32	124.21
Interest on TDS		-	19.50
Vehicle Running & Maintenance		1,034.17	2,092.81
		27,984.05	29,844.19



OTHER DISCLOSURES

23. Earnings per share (Basic EPS and Diluted EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

(Rupees in Hundreds)

Earnings per share

	31-Mar-25	31-Mar-24
Profit (loss) attributable to equity shareholders	17,229.01	30,748.98
Weighted average number of equity shares	60,14,000	60,14,000
Basic and diluted earnings per share	0.29	0.51

24. Gratuity

The Company makes provision of such gratuity liability in the books of accounts on the basis of actuarial valuation as per the Projected Unit Credit Method.

Benefit Liability

Particulars	March 31, 2025	March 31, 2024
Gratuity Plan	958.98	431.38
Total	958.98	431.38

25. Commitments and contingencies

A. Commitments

There are **no estimated amounts of contracts** remaining to be executed on capital account and not provided for as at the reporting date.

(Previous year: Nil)

B. Contingent Liabilities

The Company does not have any pending litigations and proceedings and hence no provisions were required.

(Previous year: Nil)

26. Related Party Disclosures (As per Ind AS 24)

(a) Names of Related Parties

i) Where control exists:

The Company did **not have any holding or subsidiary company** during the year.

ii) Other related parties with whom transactions have taken place during the year:



- **Key Management Personnel (KMP):**
 - ❖ Dr. Mrs. Meena Aggarwal (Director)
 - ❖ Mr. Vipin Aggarwal (Director)
 - ❖ Mr. Sudhanshu Kumar Nayak (Chief Financial Officer)
- **Relatives of Key Management Personnel:**
 - ❖ Vipin Aggarwal & Sons HUF – (HUF of Directors)
 - ❖ Aadeesh Aggarwal – (Son of Directors)
 - ❖ Gunjan Aggarwal – (Daughter of Directors)
- **Enterprises over which KMP or their relatives exercise significant influence:**
 - ❖ Cost Plus Travels Private Limited
 - ❖ Club 9 Vacations Private Limited
 - ❖ Club 9 Holidays Private Limited
 - ❖ Mangosteen Private Limited
 - ❖ Avsarr Quest LLP
 - ❖ Shri Sai Kirpa Society
 - ❖ Vipin Aggarwal Kudsia & Associates

(b) Transactions with Related Parties

(Rupees in Hundreds)

Description	Nature of Transaction	Key Management Personnel and their Relatives	
		Current Year	Previous Year
Mr. Sudhansu Kumar Nayak (CFO)	Salary	2,400	2,400

(c) Outstanding Balances at Year-End:

Description	Nature of Transaction	Key Management Personnel and their Relatives	
		Current Year	Previous Year
Mr. Sudhansu Kumar Nayak (CFO)	Salary Payable	200	200

Commitments with related parties

The Company has not entered into any commitments with related parties during the year.

27. Fair value measurements

Financial instrument by category

	31-Mar-25			31-Mar-24		
	FVTPL	FVOCI	Amortised cost	FVTPL	FVOCI	Amortised cost
Financial assets						
- Investments	-	1,38,237.16	-	-	1,01,502.24	-
- Other financial assets	-	-	5,864.74	-	-	5,579.18
- Cash and cash equivalents	-	-	26,487.72	-	-	35,920.18
- Trade receivables	-	-	460.62	-	-	862.27
Total financial assets	-	1,38,237.16	32,813.08	-	1,01,502.24	42,361.63
Financial liability						
- Trade Payable	-	-	1,703.41	-	-	4,557.72
Total financial liability	-	-	1,703.41	-	-	4,557.72



27.1 Fair value hierarchy

The financial assets and financial liabilities that are measured at amortised cost, their fair values upon inception includes judgment and estimates which are classified under Level III as prescribed under the accounting standards. None of the fair value measurement is classified under Level I and Level II.

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes mutual funds that have quoted price and are valued using the closing NAV.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

The carrying amounts of trade payables, and cash and cash equivalents are considered to be the same as their fair values, due to their short-term nature.

28. Risk Management

28.1 Financial risk management

The Company's activities do not expose it to credit risk and liquidity risk.

28.2 Market risk management

28.3 Interest rate risk

The Company's does not have any borrowings. They are therefore not subject to interest rate risk as defined in Ind AS 107.

28.4 Price risk

The Company does not have exposure for price risk.

28.5 Foreign currency risk

The Company does not have exposure for foreign currency risk.

29. Capital management

29.1 Risk management

The Company's objectives when managing capital are to

- safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- Maintain an optimal capital structure to reduce the cost of capital.

29.2 Loan covenants

There are no borrowings in the Company therefore loan covenants are not applicable.

30. Segment information

The Company is engaged in a single business segment i.e. hospitality and related services which constitutes its only reportable segment in accordance with the criteria specified under Ind AS 108. Further the company operates primarily within a single geographical segment i.e. India and hence no separate segment disclosures are required.



31. Events occurring after the reporting period

There have been no material events other than disclosed in the financial statements after reporting date which would require disclosure or adjustments to the financial statements as of and for the year ended 31 March 2025.

32. Amendments by MCA

The Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

33. The Company does not have any long term contracts including derivative contracts for which there are any material foreseeable losses

34. There has been no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

36. The Government of India promulgated the Micro, Small and Medium Enterprises Development Act, 2006, which came into force with effect from October 02, 2006. As per the Act, the Company is required to identify the Micro, Small and Medium suppliers and pay them interest on overdues beyond the specified period, irrespective of the terms agreed upon with those suppliers.

There is no interest paid/payable during the year by the Company to the suppliers covered under Micro, Small, Medium Enterprises Development Act, 2006.

REGULATORY AND STATUTORY DISCLOSURES

37. Title deeds of Immovable Property

The Company holds title deeds of all the immovable property in its name in the current reporting financial year as well as previous reporting period.

38. Valuation of PP&E, intangible assets and investment property.

The Company has not revalued its property, plant and equipment or intangible assets during the current or previous year.

39. Details of Benami Property held

No Proceedings have been initiated on or are pending against the company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

40. Borrowing secured against current assets

The Company has not borrowed any loan or borrowing from bank and financial institutions based on security of current assets during the current reporting period of previous reporting period.

41. Willful Defaulter

The Company has not been declared willful defaulter by any bank or financial Institution or other lender.



42. Relationship with struck off companies

The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

43. Companies with number of layers of companies

The Company does not have any subsidiary company, hence the requirements of this clause are not applicable.

44. Compliance with approved Scheme(s) of Arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

45. Utilization of borrowed funds and share premium

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries), neither has received any such amounts from any party for funding any other beneficiary.

46. Undisclosed Income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of accounts.

47. Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous reporting period.

48. Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfactions which are yet to be registered with Registrar of Companies beyond the statutory period.

49. Loans or Advances granted to promoters, directors, KMPs and the related parties

The Company has not granted any loans or advances to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person

50. The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

51. The Company have neither advanced or loaned or invested funds nor taken to any other person(s) or entity(ies), including foreign entities (Intermediaries)



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52. Ratios:

Ratio	Numerator/Denominator	Current Reporting Period	Previous Reporting Period	% change as compared to previous reporting period	Explanation
Current Ratio,	Total Current Assets/ Total Current Liabilities	35.69	27.28	24.84%	NA
Debt-Equity Ratio,	Debt consists of current and non current debt/Total equity	0.01	0.02	-23.89%	NA
Return on Equity Ratio,	Net profit after tax/Average total equity	3.58%	6.63%	-46.00%	Due to decrease in net profits in current year as compared to previous year.
Inventory turnover ratio,	Revenue from operations/Average Inventory	0.41	0.4	5580.56%	Due to increase in revenue from operations in current year as compared to previous year.
Trade Receivables turnover ratio,	Revenue from operations/Average Trade Receivables	107.25	109.66	1742.76%	Due to increase in revenue from operations in current year as compared to previous year.
Trade payables turnover ratio,	Net Credit Purchase/Average Trade Payable	102.59	71.66	49.09%	Due to decrease in net profits in current year as compared to previous year.
Net capital turnover ratio,	Revenue from operations/Average working capital (i.e. Total current assets less Total current liabilities)	0.35	0.33	6.39%	NA
Net profit ratio,	Profit for the year/Revenue from operations	24.29%	44.69%	-45.65%	Due to increase in revenue from operations in current year as compared to previous year.
Return on Capital employed,	Profit before tax and finance costs/Capital Employed***	4.82%	7.08%	-31.92%	Due to decrease in net profits in current year as compared to previous year.
Return on Investment	Income from Investment / Average Investment (Cost)	8.64%	45.53%	-8102.8%	Due to increase in the investment in equity securities

53. Previous year figures have been regrouped/ reclassified wherever necessary to correspond with the current year classification

For and on behalf of the Board

For **RAKESH RAJ & ASSOCIATES**
CHARTERED ACCOUNTANTS
(REGISTRATION NO. 005145N)

(ABHISHEK KUMAR)
(PARTNER)

MEMBERSHIP No: 519429

VIPIN AGGARWAL
DIRECTOR
DIN 00084395

(SUDHANSU KUMAR NAYAK)
CHIEF FINANCIAL OFFICER

RAVINDRA MOHAN MANCHANDA
DIRECTOR
DIN 08578188

(VINEETA AGGARWAL)
COMPANY SECRETARY

PLACE: FARIDABAD

DATE: 14.05.2025

UDIN: 25519429BMJKTQ2631